

**20<sup>th</sup>  
ANNUAL REPORT  
2010-11**

**PARTH ALLUMINIUM LIMITED**

**TWENTIETH ANNUAL REPORT 2010-11**

**BOARD OF DIRECTORS :**

Shri Chanderal B. Ambwani <sup>1</sup>	<i>Chairman &amp; Managing Director</i>
Shri Rameshlal B. Ambwani <sup>1</sup>	<i>Director</i>
Shri Nandubhai S. Patel	<i>Director</i>
Shri Alpeshkumar M. Patel <sup>2</sup>	<i>Additional Director</i>
Shri Jaikishan R. Ambwani <sup>3</sup>	<i>Additional Director</i>
Shri Kanhiyalal D. Moolchandani <sup>3</sup>	<i>Additional Director</i>
Shri Prakash U. Tekwani <sup>3</sup>	<i>Additional Director</i>
Shri Amolaksingh R. Ahuja <sup>4</sup>	<i>Director</i>
Shri Kiran Kansara <sup>5</sup>	<i>Director</i>
Smt. Maulika Kansara <sup>5</sup>	<i>Director</i>
Shri Jatin Kansara <sup>6</sup>	<i>Director</i>
<b>1 w.e.f. 14/07/2011</b>	<b>2 w.e.f. 18/06/2011</b>
<b>3 w.e.f. 10/08/2011</b>	<b>4 up to 18/06/2011</b>
<b>5 up to 10/08/2011</b>	<b>6 up to 02/07/2010</b>

**COMPLIANCE OFFICER :**

Suresh Tahiliani

**AUDITORS :**

**M/s R. K. Mansharamani & Co.**

Chartered Accountants

Ahmedabad

**BANKER:**

Bank of India;

Amarnath Co-operative Bank Ltd.

**REGISTRAR & SHARE TRANSFER AGENT:**

Sharepro Services (India) Pvt. Ltd.  
416-420, 4th.Floor, Devnandan Mall,  
Opp. Sanyash Ashram, Ellisbridge,  
Ahmedabad-380006  
E-Mail : Sharepro.ahmedabad@shareproservices.com

**REGISTERED OFFICE:**

"Gayatri House", Ashok Vihar,  
Near Maitri Avenue Society,  
Opp. Govt. Eng. College,  
Motera, Sabarmati, Ahmedabad - 380 005  
Web site : www.parthalluminium.com  
E-mail : info@parthalluminium.com  
parth.alluminium@gmail.com

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**NOTICE**

NOTICE is hereby given that the **Twentieth Annual General meeting** of Members of the Company will be held on Thursday, 29th September, 2011 at 2.00 p.m. at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005 to transact the following business :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet of the Company as on 31st March, 2011 and the Audited Profit & Loss Account for the year ended on that date, together with the Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Shri Nandubhai S. Patel, who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint Auditors and fix their remuneration.

**SPECIAL BUSINESS:**

**4. Appointment of Mr. Alpeshkumar M. Patel as a Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Alpeshkumar M. Patel who was appointed as an Additional Director of the Company with effect from 18th June 2011 and who holds the office up to the date of this Annual General Meeting of the Company, in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a Notice in writing from a Member under Section 257 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**5. Appointment of Mr. Jaikishan R. Ambwani as a Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Jaikishan R. Ambwani who was appointed as an Additional Director of the Company with effect from 10th August, 2011 and who holds the office up to the date of this Annual General Meeting of the Company, in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a Notice in writing from a Member under Section 257 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**6. Appointment of Mr. Kanhiyalal D. Moolchandani as a Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Kanhiyalal D. Moolchandani who was appointed as an Additional Director of the Company with effect from 10th August, 2011 and who holds the office up to the date of this Annual General Meeting of the Company, in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a Notice in writing from a Member under Section 257 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**7. Appointment of Mr. Prakash U. Tekwani as a Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Prakash U. Tekwani who was appointed as an Additional Director of the Company with effect from 10th August, 2011 and who holds the office up to the date of this Annual General Meeting of the Company, in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a Notice in

## PARTH ALLUMINIUM LIMITED

writing from a Member under Section 257 of the Act, proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

### 8. Appointment of Mr. Chanderlal Bulchand Ambwani, as a Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of sections 198, 269, 309, 314 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, the Company do hereby accord its approval to the appointment of Mr. Chanderlal Bulchand Ambwani, Director of the Company as a Managing Director of the Company, not liable to retired by rotation, for a period of Five years with effect from 10th August, 2011 on the terms and conditions set out in the Explanatory Statement ( the said term and conditions as approved by the Remuneration Committee) and that he be paid remuneration by way of Salary and Perquisites not exceeding the amount thereof as set out in the accompanying explanatory statement which is permissible under part II of Schedule XIII to the Companies Act, 1956.”

“**RESOLVED FURTHER THAT** the Board of Directors, be and is hereby authorised to alter and vary the terms and conditions of appointment of Mr. Chanderlal Bulchand Ambwani as to remuneration (including perquisites) within the ceiling limits in that behalf laid down in Schedule XIII to the Companies Act, 1956.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors of the Company, be and is hereby authorised to do all such acts, deeds and things as may be deemed necessary or desirable or to settle any question or difficulty that may arise, in such manner as it may deem fit.”

#### Regd office:

“Gayatri House”, Ashok Vihar,  
Near Maitri Avenue Society,  
Opp. Govt. Eng. College,  
Motera, Sabarmati, Ahmedabad - 380 005  
Date : 31/08/2011

By Order of the Board  
For, **Parth Alluminium Ltd.**

**Chanderlal B. Ambwani**  
*Chairman & Managing Director*

#### NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF MEETING.
2. Pursuant to Section 154 of the Companies Act, 1956, Register of Members and shares Transfer Books of the Company will remain closed from Tuesday 20th September, 2011 to Thursday 29th September, 2011 (both Days inclusive).
3. Members intending to require information about accounts at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting.
4. Members are requested to:
  - a) Intimate, if shares are held in the same name or in the order and names, but in more than one account to enable the Company to club the said accounts into one account.
  - b) Notified immediately the change in their registered address, if any, to the Company.
5. The Company has appointed Sharepro Services (India) Pvt. Ltd. as its RTA and Equity Shares of the Company are now available for dematerialisation, as the Company has entered into an agreement with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization services of its Equity Shares. Those Shareholders who wish to hold shares in electronic form may approach their Depository Participant. ISIN No. of the Company's Equity Share is INE501L01016.

**PARTH ALLUMINIUM LIMITED****Brief resume of the Directors seeking re-election/appointment at the 20th Annual General Meeting**

Name of Directors / Particulars	Nandubhai S. Patel	Mr. Alpeshkumar M. Patel	Jaikishan R. Ambwani	Kanhiyalal D. Moolchandani	Prakash U. Tekwani	Chanderlal B. Ambwani
Age (Date of Birth)	5/10/1964	15/05/1977	08/02/1983	06/11/1946	04/10/1975	16/08/1951
Date of Appointment	10/06/2010	18/06/2011	10/08/2011	10/08/2011	10/08/2011	14/07/2011
Qualification and experience in specific functional area	Under graduate, having more than 20 years of experience of office administration, finance and Accounts.	Undergraduate, having 10 years of experience in Accounts and Finance.	Diploma holder in Civil Engineering having more than 5 years of experience	Retired Addl. Commissioner of Income Tax, presently practicing as Tax consultant.	Chartered Accountant, member of the ICAI in practice having more than 12 years of experience	Having Ayurvedacharya (Ayurvedic) degree in the Ayurvedic Medicine. Besides Medical Profession he is engaged in the Construction Business activity since 1980 and having more than 30 years experience of construction business.
Directorship held in other companies*	None	None	None	None	None	Gayatri Infrastructure Ltd
Membership / Chairmanships of Committee in other Public Companies	None	None	None	None	None	None

**\*Pvt. Companies excluded****ANNEXURE TO THE NOTICE****EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956.**

In conformity with the provisions of section 173(2) of the Companies Act, 1956, following Explanatory Statement sets out all material facts relating to the Special Business mentioned at Item No. 4 to 8 of the accompanying notice dated 31st August, 2011 should be taken as forming part of Notice.

**Item No. 4**

Under section 260 of the Companies Act, 1956, Mr. Alpeshkumar M. Patel was appointed as an Additional Director of the Company in the Meeting of the Board of Directors held on 18th June, 2011. Mr. Alpeshkumar M. Patel holds his office upto the date of ensuing Annual General Meeting. Due notice under section 257 of the Act has been received alongwith requisite fee from a member proposing the appointment of Mr. Alpeshkumar M. Patel as Director of the Company, liable to retire by rotation.

None of the Director of the Company except Mr. Alpeshkumar M. Patel is concerned or interested in this resolution. The Board of Directors recommends the resolution for approval of shareholders.

**Item No. 5**

Under section 260 of the Companies Act, 1956, Mr. Jaikishan R. Ambwani was appointed as an Additional Director of the Company in the Meeting of the Board of Directors held on 10th August, 2011. Mr. Jaikishan R. Ambwani holds his office up to the date of ensuing Annual General Meeting. Due notice under section 257 of the Act has been received alongwith requisite fee from a member proposing the appointment of Mr. Jaikishan R. Ambwani as Director of the Company, liable to retire by rotation.

None of the Director of the Company except Mr. Jaikishan R. Ambwani, Chanderlal B. Ambwani and Rameshlal B. Ambwani is concerned or interested in this resolution. The Board of Directors recommends the resolution for approval of shareholders.

**Item No. 6**

Under section 260 of the Companies Act, 1956, Mr. Kanhiyalal D. Moolchandani was appointed as an Additional Director of the Company in the Meeting of the Board of Directors held on 10th August, 2011. Mr. Kanhiyalal D. Moolchandani holds his office up to the date of ensuing Annual General Meeting. Due notice under section 257 of the Act has been received alongwith requisite fee from a member proposing the appointment of Mr. Kanhiyalal D. Moolchandani as Director of the Company, liable to retire by rotation. Mr. Kanhiyalal D. Moolchandani is a Retired Addl. Commissioner of Income Tax, presently practicing as Tax consultant having vast experience of taxation, therefore being a Board member of the Company will be good for the Company.

None of the Director of the Company except Mr. Kanhiyalal D. Moolchandani is concerned or interested in this resolution. The Board of Directors recommends the resolution for approval of shareholders.

**Item No. 7**

Under section 260 of the Companies Act, 1956, Mr. Prakash U. Tekwani was appointed as an Additional Director of the Company in the Meeting of the Board of Directors held on 10th August, 2011. Mr. Prakash U. Tekwani holds his office up to the date of ensuing Annual General Meeting. Due notice under section 257 of the Act has been received alongwith requisite fee from a member proposing the appointment of Mr. Prakash U. Tekwani as Director of the Company, liable to retire by rotation. Mr. Prakash U. Tekwani is a Chartered Accountant doing practice as a Chartered Accountant will be very helpful to the Board of your Company.

None of the Director of the Company except Mr. Prakash U. Tekwani is concerned or interested in this resolution. The Board of Directors recommends the resolution for approval of shareholders.

**Item No. 8**

The Board of Directors in their meeting held on 10th August 2011 and also on the basis of recommendation of the Remuneration Committee of the Company in their meeting held on 10th August 2011 it has been proposed to appoint Mr. Chanderlal Bulchand Ambwani, Director of the Company as Managing Director of the Company for a period of 5 years with effect from 10th August, 2011.

Mr. Chanderlal Bulchand Ambwani, aged 60 years, is having Ayurvedacharya (Ayurvedic) degree in the Ayurvedic Medicine. Besides Medical Profession he is engaged in the Construction Business activity since 1980 and having more than 30 years experience of construction business. Looking to his vast experience and knowledge your Company will get good leadership from him, therefore the Board finds it appropriate to appoint him as Managing Director.

The major terms and conditions of his appointment as recommended by the Remuneration Committee are as under:

**I. PERIOD:**

For a period of 5 years from 10th August, 2011

**II. REMUNERATION:**

1. SALARY:

The Managing Director shall be entitled to salary of Rs. 50,000/- per month.

2. PERQUISITES:

- Contribution to Provident Fund, Superannuation Fund and Annuity Fund to the extent these either or put together are not taxable under the Income-tax Act, 1961.

- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service
- Encashment of leave at the end of tenure.
- Medical Reimbursement:  
Medical reimbursement expenses incurred for the Managing Director and family Subject to ceiling of one month's salary per year or three month's salary over a period of Five years.
- Leave Travel Concession for self and family at a rate not exceeding one month's Salary for one year or three month's salary in a block of Five years.
- Free use of Company's car with driver for Company's business and free telephone Facility at residence.

**III.** The Managing Director shall be entitled to reimbursement of expenses incurred by him in connection with the business of the Company.

**IV.** The Managing Director shall not, so long as he functions as such, become interested or Otherwise concerned directly or through his wife and/or minor children in any selling Agency of the Company without the prior approval of the Central Government.

**V. DUTIES:**

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Managing Director Shall be entrusted with substantial power of management and also such other duties and responsibilities as may be entrusted to him By the Board of Directors from time to time. The headquarter of the Managing Director shall be at Ahmadabad or at such place as the Board of Directors may decided from time to time.

**VI. TERMINATION:**

The Managing Director may be removed from his office for gross negligence, breach of Duty or trust if a special Resolution to that effect is passed by the Company in its General Meeting. The Managing Director may resign from his office by giving 90 days' Notice to the Company.

**VII. COMPENSATION:**

In the event of termination of office of Managing Director takes place before the expiration of tenure thereof, Managing Director shall be entitled to receive compensation from the Company for loss of office to extent and subject to limitation as provided under Section 318 of the Companies Act, 1956.

As per the provision of Section 198, 269, 309, 314 and all other applicable provisions, if any, of the Companies Act, 1956 consent of the Company accorded by Special Resolution is necessary for holding office as Managing Director of the Company on remuneration.

The terms and conditions mentioned in the above Explanatory Statement may be treated as abstract of the terms of the proposed contract under Section 302 of the Companies Act, 1956.

Resolution of the Board of Directors and Draft agreements of appointment are open for inspection at the registered office of the Company between 11.00 A.M to 1.00 P.M.

None of the present Directors except Mr. Chanderlal Bulchand Ambwani, Mr. Rameshlal Bulchand Ambwani and Mr. Jaikishan R. Ambwani is concerned or interested in the business.

**Regd office:**

"Gayatri House", Ashok Vihar,  
Near Maitri Avenue Society,  
Opp. Govt. Eng. College,  
Motera, Sabarmati, Ahmedabad - 380 005  
Date : 31/08/2011

By Order of the Board  
For, **Parth Alluminium Ltd.**

**Chanderlal B. Ambwani**  
*Chairman & Managing Director*

**DIRECTORS' REPORT**

TO,  
THE MEMBERS,

The Directors present the TWENTIETH ANNUAL REPORT together with the Audited Statement of Account for the Financial Year 2010-11 ended on 31st March, 2011.

**FINANCIAL RESULTS:**

	<b>As on 31.03.2011</b>	As on 31.03.2010
Profit/(Loss) of the year	<b>(210034)</b>	(37427)
Less: Depreciation	—	—
<b>Profit/(Loss) Before Taxation (PBT)</b>	<b>(210034)</b>	(37427)
Less: Provision for Taxation	—	—
Profit/(Loss) After Tax (PAT)	<b>(210034)</b>	(37427)
Add. Profit / (Loss) brought forward	<b>(12704038)</b>	(12666611)
P&L (Dr.) brought forward to Balance Sheet	<b>(12914072)</b>	(12704038)

**OPERATIONS:**

The Company has altered its Main Object Clause of the Memorandum of Association and added objects relating to real estate and infrastructure sector with the approval of the shareholders by passing special resolution through postal ballots on 14/07/2011. The Board is exploring all possibilities to start these new activities in the current financial year.

**DIVIDEND:**

In view of loss during the year under review, the Board of Director have not recommended dividend for the year.

**FIXED DEPOSITS:**

During the year under report, the Company has not accepted any deposit to which the provisions of Section 58A of the Companies Act, 1956 are applicable.

**PARTICULARS REGARDING EMPLOYEES:**

During the year under report, none of the employees was in receipt of remuneration exceeding the limit prescribed under Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

**PARTICULARS AS REQUIRED UNDER COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988:****A. CONSUMPTION OF ENERGY & TECHNOLOGY ABSORPTION:**

As the Company has not done any commercial activity, therefore there is NIL information about conservation of Energy and Technology absorption.

**B. FOREIGN EXCHANGE EARNING & OUTGO : NIL****CHANGE OF MANAGEMENT:**

The Control of the Management of the Company has been changed w.e.f. 14th July, 2011 in favour of Mr. Chnaderlal Bulchand Ambwani and Mr. Rameshlal Bulchand Ambwani and Associates with the approval of the shareholders of the Company through Postal Ballots as per the Regulation 12 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 1997.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 217 (2AA) of the Companies Act, 1956, with respect to Directors Responsibility Statement, it is hereby confirmed:

- I. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- II. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at 31st March, 2011 being end of the financial year 2010-11 and of the Profit of the Company for the year.
- III. that the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. that the Directors have prepared the annual accounts on a going concern basis.

**CORPORATE GOVERNANCE:**

The Report on Corporate Governance required under Clause 49 of the Listing Agreements is annexed.

**AUDITORS:**

The present Auditors of the Company M/s R. K. Mansharamani & Co., Chartered Accountant, Ahmedabad were appointed as the Auditors of the Company and will retire at the ensuing Annual General Meeting. M/s R. K. Mansharamani & Co., Chartered Accountant having firm registration No.27027W, has submitted certificate for his eligibility for appointment under Section 224(1B) of the Companies Act, 1956. The notes and remarks of Auditors' are self-explanatory.

**COMPLIANCE CERTIFICATE:**

The Company has obtained Compliance Certificate under the provisions of section 383A of the Companies Act, 1956 from M/s Khandelwal Devesh & Associates, Company Secretaries, Ahmedabad and the same is attached with this Report as annexure.

**LISTING:**

The Shares of the Company are listed on the Stock Exchanges at Ahmedabad, Jaipur and Mumbai. Listing fees for the year 2011-12 has been paid to Bombay Stock Exchange. Listing fee of Ahmedabad Stock Exchange and Jaipur Stock Exchange is outstanding. Trading in Equity share of the Company is suspended on BSE due to non-compliances of various clauses of listing agreement. However the Company has now complied with all clauses of listing agreement and is now regularly complying these compliances.

**DEMATERIALISATION OF EQUITY SHARES:**

The Company has appointed Sharepro Services (India) Pvt. Ltd. as RTA and to facilitate holding of securities in dematerialized / electronic form, the Company entered into agreement with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialisation of the Equity Shares of the Company. ISIN No. of the Company's Equity Share is INE501L01016.

**ACKNOWLEDGEMENT:**

Your Directors express their sincere gratitude for the assistance and co-operation extended by promoters, Banks, Government Authorities, Employees and Shareholders.

**For and on behalf of the Board**

Place : Ahmedabad  
Date : 31/08/2011

**Chanderlal B. Ambwani**  
*Chairman & Managing Director*

**COMPLIANCE CERTIFICATE**

To,  
**PARTH ALLUMINIUM LTD.**  
**Ahmedabad**

We have examined the registers, records, books and papers of **PARTH ALLUMINIUM LTD.**, as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2011**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions of the Act and the rules made there under and all entries have been duly recorded.
2. The Company has duly filed forms and returns as stated in Annexure "B" to this certificate with the Registrar of Companies; however the Company did not require to file any forms and returns with Regional Director, Central Government, Company Law Board and other authorities during the financial.
3. The Company being Limited Company has the minimum prescribed paid-up capital.
4. The Board of Directors duly met Six times on 12/05/2010, 10/06/2010, 02/07/2010, 13/08/2010, 25/10/2010 and 12/02/011 in respect of said meetings proper notices were given and proceedings were properly recorded and signed in the Minute Book maintained for the purpose. No circulation resolutions were passed during the year under consideration.
5. To update the Register of Members for the purpose of AGM, the Company has closed its Register of Members and Share Transfer Books from Monday, 20th September, 2010 to Friday, 24th September, 2010 (both days inclusive).
6. The Annual General Meeting for the financial year ended on 31/03/2010 was held on Friday, 24th September, 2010 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the minute book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the year.
8. As informed by the Management, during the year under review, the Company has not advanced to firms or companies referred to under section 295 of the Act and complied with the provisions of the Act.
9. The Company has duly complied with the provisions of section 297 of the Act in respect of the contracts specified in that section.
10. The Company has not entered into any transactions during the year which required to be entered into the register maintained under section 301 of the Companies Act, 1956.
11. No transaction was entered into by the Company during the year requiring approval under section 314 of the Act.
12. During the year the Company has issued two Duplicate Share certificate for 200 and 500 Equity shares.
13. The Company has;
  - i) delivered all the share certificates lodged with it for transfer in accordance with the provisions of the Act;
  - ii) not declared any dividend for the Year ended on 31/03/2011;
  - iii) not required to post warrants to any members of the Company as no dividend was declared during the year;
  - iv) no such unclaimed / unpaid amount required to be transferred to Investors Education and Protection Fund;
  - v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. One Director ceased to be director and two additional directors were appointed during the year. Apart from this there was no appointment of alternate directors and directors to fill casual vacancy during the financial year.

## **PARTH ALLUMINIUM LIMITED**

15. The Company has not appointed Managing Director/Whole time Director/Manager during the financial year under review.
16. No sole selling agent was appointed during the year.
17. The Company was not required to obtain necessary approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authority as may be prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued equity shares, debentures and other securities during the financial year.
20. The Company has not bought back any shares during the year.
21. The Company has not issued any preference shares/debentures and therefore redemption of the same does not arise.
22. The Company has not kept any rights to dividends or right/bonus shares in abeyance during the year.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The borrowings of the Company are within the limits as prescribed under section 293(1) (d) of the Act.
25. The Company has not made loan or advances or made investments or given guarantee or provided securities to other bodies corporate during the financial year and therefore no entries were required to be done in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of Memorandum of Association with respect to the name of the Company during the year under scrutiny.
29. The Company has not altered provisions of Memorandum of Association respect to the Share Capital of the Company during the year under scrutiny.
30. The Company has not altered Articles of Association during the year under scrutiny.
31. As per the information provided by the management and taken from the Office of the Registrar of Companies, the ROC has filed two cases under Section 162 and 220 of the Companies Act, 1956 for non-filing of Annual Returns, the Company has already complied with the same, apart from these no other cases filed against the Company and no show-cause notices were received by the Company for alleged offences under the Act and no fines, penalties and punishments were imposed on the Company in any cases as per information and explanations received from the management.
32. The Company has not received any money as security from its employees during the year under certification.
33. As per the information provided by the management of the Company, the provisions of Section 418 of the Companies Act 1956 regarding P.F is not applicable to it.

For, **Khandelwal Devesh & Associates**  
**Company Secretaries**

**Devesh Khandelwal**  
**Proprietor**  
M.No. : 12372  
COP No. : 4202

Place : Ahmedabad  
Date : 31/08/2011

**ANNEXURE A**

Registers as maintained by the Company:

1. Directors Register u/s 303 of the Act.
2. Register of Directors Holding u/s 307 of the Act.
3. Register of Contracts u/s 301 of the Act.
4. Register of Disclosure by Directors u/s 301(3) of the Act.
5. Board Meeting Minutes Register and General Meeting Minutes Register.
6. Fixed Assets Register.
7. Register of Members
8. Register of Transfers

**ANNEXURE B**

Forms and returns as filed by the Company with the Registrar of Companies, Regional Director, central Government or other Authorities during the Financial Year ending on 31st March, 2011

Sr. No.	Description of Document	Filed under Section	Date of Filing and SRN No.	Whether filed under prescribed time (Yes/No)	If delay in filing whether requisite additional fee paid
1.	Form 20B(1999-00)	159	01/07/2010 P48465413	No	Yes
2.	Form 20B(2000-01)	159	30/06/2010 P48450662	No	Yes
3.	Form 20B(2001-02)	159	30/06/2010 P48450779	No	Yes
4.	Form 20B(2002-03)	159	30/06/2010 P48450902	No	Yes
5.	Form 20B(2003-04)	159	30/06/2010 P48451231	No	Yes
6.	Form 20B(2004-05)	159	30/06/2010 P48451355	No	Yes
7.	Form 20B(2005-06)	159	30/06/2010 P48452197	No	Yes
8.	Form 20B(2006-07)	159	30/06/2010 P48452312	No	Yes
9.	Form 20B(2007-08)	159	30/06/2010 P48452494	No	Yes
10.	Form 20B(2008-09)	159	30/06/2010 P48452668	No	Yes
11.	Form 20B(2009-10)	159	29/10/2010 P53173910	Yes	No
12.	Form23AC & ACA (2000-01)	220	01/07/2010 P48477756	No	Yes
13.	Form23AC & ACA (2001-02)	220	01/07/2010 P48470322	No	Yes
14.	Form23AC & ACA (2002-03)	220	01/07/2010 P48470801	No	Yes
15.	Form23AC & ACA (2003-04)	220	01/07/2010 P48471908	No	Yes
16.	Form23AC & ACA (2004-05)	220	01/07/2010 P48474001	No	Yes
17.	Form23AC & ACA (2005-06)	220	01/07/2010 P48472021	No	Yes
18.	Form23AC & ACA (2006-07)	220	01/07/2010 P48473565	No	Yes
19.	Form23AC & ACA (2007-08)	220	01/07/2010 P48474175	No	Yes
20.	Form23AC & ACA (2008-09)	220	03/07/2010 P48519540	No	Yes
21.	Form23AC & ACA (2009-10)	220	29/09/2010 P53157467	Yes	No
22.	Form 66(2008-09)	383A	03/07/2010 P48517304	No	Yes
23.	Form66(2009-10)	383A	29/09/2010 P53156832	Yes	No
24.	Form 32Cessation	303(2)	01/07/2010 A88171327	No	Yes
25.	Form 32Appointment	303(2)	14/06/2010 A87044103	Yes	No
26.	Form 18	146	10/06/2010 A8681336	Yes	No

For, **Khandelwal Devesh & Associates**  
**Company Secretaries**

**Devesh Khandelwal**  
**Proprietor**

Place : Ahmedabad  
Date : 31/08/2011

M.No. : 12372  
COP No. : 4202

**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

Management Discussion & Analysis Report Pursuant to Clause 49 of Listing Agreement.

**i) Industry Structure and Development**

The Company was in the business of ferrous and non-ferrous metals and with the approval of Shareholders by way of Special Resolutions passed through postal ballot on 14th July, 2011 the Company has diversified into real estate and infrastructure sector and for that necessary amendments have already been done in the Main Object Clause of the Memorandum of Association of the Company. To unlock the potential and expertise of the management and in view of the available opportunities in real estate and infrastructure sector and related activities, the Company is exploring all available opportunities.

With the rapid growth in Indian economy the construction sector too has witnessed fast growth. This has been primarily led by the housing sector, which has got an impetus from increasing urbanization and easy availability of housing finance. Further with government policies emphasizing faster economic growth, the real estate sector is projected to attract large investments in the country. The Realty sector has shown sudden upsurge in specific parts of the country. The demand for both, commercial as well as residential properties have registered a rise. Over the past few years, the real estate sector has been transforming from a nascent and unorganized sector to a professionally organised industry, which has been contributing significantly to the nations' GDP.

**ii) Opportunities and Threats**

The real estate sector in India is on a growth path. The development in the real estate market encompasses growth in both commercial and residential spheres. Further, it has been estimated that there would be shortage of 26.53 million houses during the Eleventh Five Year Plan (2007-12), which provides a big investment opportunity, according to a report by the Technical Group on Estimation of Housing Shortage.

So far, the situation in both the office and the residential market has been that whatever is built gets sold or rented. In future, as supply increases, developers will have to be more careful about factors like location and target those segments for which they are developing their products. In this supply-rich environment, accurate demand estimates is also a very important factor.

**iii) Internal Control system and their adequacy**

The Company has adequate systems of internal Controls commensurate with its size and operations to ensure orderly and efficient conduct of business.

**iv) Financial performance with respect to operational performance**

The Company has not done any business activity during the year.

**v) Cautionary Statement:-**

Statement in this management Discussion and Analysis describing the Company's objectives, projections, estimated and expectations are "forward looking statements" Actual results might differ, materially from those anticipated because of changing ground realities.

For and on behalf of the Board

Place : Ahmedabad  
Date : 31/08/2011

**Chanderlal B. Ambwani**  
*Chairman & Managing Director*

**REPORT ON CORPORATE GOVERNANCE****INTRODUCTION:**

Corporate Governance is important to build confidence and trust which leads to strong and stable partnership with the Investors and all other Stakeholders. The detailed Report on implementation of Corporate Governance Code as incorporated in Clause 49 of the Listing Agreement with the Stock Exchange/s is set out below.

**1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE :**

Corporate Governance is an integral part of the philosophy of the Company in its pursuit of excellence, growth and value creation. The Company recognizes the strong Corporate Governance is indispensable for safeguarding the interest of shareholders and other stakeholders.

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and ability. The Company has implemented the mandatory requirements of the Code of Corporate Governance as mentioned in Clause 49 of the Listing Agreement. The Compliance Report of the Company vis-à-vis the Stock Exchange Listing Agreement is presented below.

**2. BOARD OF DIRECTORS :**

- **Compositions of the Board and category of Directors are as follows:**

<b>Name of the Directors</b>	<b>Designation</b>	<b>Status</b>
Chanderlal B. Ambwani (w.e.f. 14/07/2011)	Chairman & Managing Director	Promoter, Executive Director
Rameshlal B. Ambwani (w.e.f. 14/07/2011)	Director	Promoter, Non- Executive Director
Nandubhai S. Patel	Director	Independent, Non-Executive Director
Alpeshkumar M. Patel (w.e.f. 18/06/2011)	Additional Director	Independent, Non-Executive Director
Jaikishan R. Ambwani (w.e.f. 10/08/2011)	Additional Director	Non-Independent , Non- Executive Director
Kanhiyalal D. Moolchandani (w.e.f. 10/08/2011)	Additional Director	Independent, Non-Executive Director
Prakash U. Tekwani (w.e.f. 10/08/2011)	Additional Director	Independent, Non-Executive Director
Amolkasingh R. Ahuja (upto. 18/06/2011)	Director	Independent, Non-Executive Director
Kiran K. Kansara (upto. 10/08/2011)	Director	Non- Executive Director
Maulika K. Kansara (upto. 10/08/2011)	Director	Non- Executive Director

## PARTH ALLUMINIUM LIMITED

- **Details of composition of Present Board, category of Directors as well as their directorship/membership in other companies/ committees are given below:**

Name	Category	No. of Directorship held in other Ltd. Companies	No. of Committee membership held in other Companies
Chanderlal Bulchand Ambwani	Chairman-Promoter, Executive Director	Gayatri Infrastructure Ltd	Nil
Rameshlal Bulchand Ambwani	Promoter, Non- Executive Director	Gayatri Infrastructure Ltd	Nil
Nandubhai S. Patel	Independent, Non-Executive Director	Nil	Nil
Alpeshkumar M. Patel	Independent, Non-Executive Director	Nil	Nil
Jaikishan Rameshlal Ambwani	Non-Independent, Non- Executive Director	Nil	Nil
Kanhiyalal D. Moolchandani	Independent, Non-Executive Director	Nil	Nil
Prakash U. Tekwani	Independent, Non-Executive Director	Nil	Nil

- **Board Meetings:**

The Board of Directors meets at least once a quarter to review the performance and Financial Results. A detailed agenda file is sent to all Directors well in time of the Board Meetings. The Chairman/Director briefs the Directors at every Board Meeting about the overall performance of the Company. All major decisions/ Approvals are taken at the Meeting of the Board of Directors such as policy formation, Business plans, budgets, investment opportunities, Statutory Compliance etc. During the year six board meetings were held on 12/05/2010, 10/06/2010, 02/07/2010, 13/08/2010, 25/10/2010 and 12/02/011.

Name	No. Of Board meeting attended	Attendance at the last AGM
Chanderlal Bulchand Ambwani <sup>1</sup>	N.A.	N.A.
Rameshlal Bulchand Ambwani <sup>1</sup>	N.A.	N.A.
Nandubhai S. Patel	5	Yes
Alpeshkumar M. Patel <sup>2</sup>	N.A.	N.A.
Jaikishan Rameshlal Ambwani <sup>3</sup>	N.A.	N.A.
Kanhiyalal D. Moolchandani <sup>3</sup>	N.A.	N.A.
Prakash U. Tekwani <sup>3</sup>	N.A.	N.A.
Amolaksingh R. Ahuja <sup>4</sup>	5	Yes
Kiran K. Kansara <sup>5</sup>	6	Yes
Maulika K. Kansara <sup>5</sup>	6	Yes
Jatinkumar R. Kansara <sup>6</sup>	Nil	N.A.

1	w.e.f. 14/07/2011	2	w.e.f. 18/06/2011	3	w.e.f. 10/08/2011
4	upto 18/06/2011	5	upto 10/08/2011	6	upto 02/07/2010

## PARTH ALLUMINIUM LIMITED

• **Brief resume of Directors seeking re-election/appointment:**

Name of Directors / Particulars	Nandubhai S. Patel	Mr. Alpeshkumar M. Patel	Jaikishan Rameshlal Ambwani	Kanhiyalal D. Moolchandani	Prakash U. Tekwani	Chanderal B. Ambwani
Age (Date of Birth)	5/10/1964	15/05/1977	08/02/1983	06/11/1946	04/10/1975	16/08/1951
Date of Appointment	10/06/2010	18/06/2011	10/08/2011	10/08/2011	10/08/2011	14/07/2011
Qualification and experience in specific functional area	Under graduate, having more than 20 years of experience of office administration, finance and Accounts.	Undergraduate, having 10 years of experience in Accounts and Finance.	Diploma holder in Civil Engineering having more than 5 years of experience	Retired Addl. Commissioner of Income Tax, presently practicing as Tax consultant.	Chartered Accountant, member of the ICAI in practice having more than 12 years of experience	Having Ayurvedacharya (Ayurvedic) degree in the Ayurvedic Medicine. Besides Medical Profession he is engaged in the Construction Business activity since 1980 and having more than 30 years experience of construction business.
Directorship held in other companies*	None	None	None	None	None	Gayatri Infrastructure Ltd
Membership / Chairmanships of Committee in other Public Companies	None	None	None	None	None	None

**\*Pvt. Companies excluded**

**3. AUDIT COMMITTEE:**

Name of the Directors	Category	Expertise	Functions of the Committee	Attendance
01. Prakash U. Tekwani (Chairman) (w.e.f. 10/08/2011)	Non-Executive, Independent	Chairman and two members of the Committee are non-executive independent Directors  The Chairman is a Practicing Chartered Accountant, member of the ICAI and has expertise of Accounts Taxation and Finance.	The functions of the Audit Committee are as per Company Law and Listing Agreement with Stock Exchange(s) which include approving and implementing the audit procedures, review of financial reporting system, internal control procedures and risk management policies	All the members constituting Audit Committee at respective times were present at the meeting held on 12/05/2010, 13/08/2010, 25/10/2010 and 12/02/2010
02. Kanhiyalal D. Moolchandani (w.e.f. 10/08/2011)	Non-Executive, Independent			
03. Chanderal B. Ambwani (w.e.f. 14/07/2011)	Promoter, Executive			
04. Alpeshkumar M. Patel (w.e.f. 18/06/2011)	Non-Executive, Independent			
05. Amolaksingh R Ahuja (upto 18/06/2011)	Non-Executive, Independent			
06. Nandubhai S. Patel (upto 10/08/2011)	Non-Executive, Independent			
07. Kiran Kansara ( upto 10/08/2011)	Non-Executive, Non-Independent			

**4. REMUNERATION COMMITTEE:**

The Remuneration Committee is vested with the responsibilities to function as per SEBI Guidelines and Companies Act, 1956 and recommends to the Board compensation package. It also reviews from time to time the overall Compensation structure and related policies with a view of attract, motivate and retain employees.

The remuneration committee of the Company reconstituted on 10/08/2011 and it comprises of Mr. Prakash U. Tekwani, Director of the Company as Chairman and Mr Rameshlal B. Ambwani and Mr. Nandubhai S. Patel, Directors of the Company are members. No meeting of the remuneration committee held during the year as none of director is paid any remuneration for the financial year ended 31-03-2011.

**5. SHAREHOLDERS'/INVESTORS' GRIEVENCE COMMITTEE:**

The Board has constituted Shareholders/Investors' Grievances Committee for the purpose of effective Redressal of the complaints of the shareholders such as Dematerialisation, share Transfer, Non-receipt of Balance Sheet etc.

The Committee has been reconstituted on 10/08/2011 and presently Mr. Chanderlal B. Ambwani is Chairman and Mr. Prakash U. Tekwani and Mr. Jaikishan R. Ambwani are members of the Committee. Shri Suresh Tahiliani is the Compliance Officer of the Company. The Company has resolved all pending complaints of the shareholders/investors registered with SEBI and BSE during the year and at the end of the financial year ended on 31st March, 2011; there were Nil pending Complaint.

During the year Two meeting of the committee were held on 26/12/2010 and 31/01/2011 respectively.

**6. GENERAL BODY MEETING:**

The last three annual General Meeting of the Company were held within the Statutory Time period and the details of the same are as under:

AGM	Financial Year	Venue	Date	Time
19th	2009-10	Ground Floor, Madhav Plaza, Opp. Kena Bunglows, Motera Stadium Road, Motera, Sabarmati, Ahmedabad-380005	24/09/2010	02:00PM
18th	2008-2009	525/526, Odhav Road, Shed No.2, Near Grid Station, Ahmedabad-382415	30/09/2009	11:00 AM
17th	2007-2008	525/526, Odhav Road, Shed No.2, Near Grid Station, Ahmedabad-382415	30/09/2008	11:00 AM

No special resolution was passed by the Company at the previous AGM. Pursuant to the provisions of Sections 192A of the Companies Act, 1956 there was no matter during the financial year ended on 31st March, 2011, required to be dealt by the Company to be passed through Postal Ballot.

**7. DISCLOSURES:**

During the financial year ended 31st March, 2011 there were no materially significant related party transactions that may have potential conflict with the interest of Company at large with its promoters, directors, Subsidiaries or relatives. The Company has complied with all pending compliance under the Listing Agreement with BSE and is pursuing for revocation of suspension of trading of its equity shares at BSE.

**8. MEANS OF COMMUNICATION:**

- In compliance with the requirements of the Listing Agreement, the Company now regularly intimates Unaudited/ Audited Financial Results to the Stock Exchange/s immediately after they are taken on record by the Board of Directors. These Financial Results are normally published in Economic Times (English and Gujarati).
- During the year ended on 31st March, 2011, no presentation was made to institutional investors or analyst or any other enterprise.
- Management Discussion and Analysis form part of the Annual Report.

**9. GENERAL SHAREHOLDERS' INFORMATION:**

- (a) Registered Office : "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005.
- (b) Annual General Meeting : Day : Thursday  
Date : 29th September, 2011  
Time : 2:00 PM  
Venue : "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005.
- (c) Financial Calendar (tentative) :  
1st Quarter Results : 2nd week of August, 2011  
Half-Yearly Results : 2nd Week of November, 2011  
3rd Quarter Results : 2nd Week of February, 2012  
Yearly Results (Un-audited) : 2nd week of May, 2012
- (d) Book Closure Dates : From : Tuesday, 20th September 2011  
To : Thursday, 29th September, 2011
- (e) Shares listed at : 1. Ahmedabad Stock Exchange Ltd.,  
2. Bombay Stock Exchange Limited,  
3. Jaipur Stock Exchange
- (f) Stock Code : ASE : 44220  
BSE : 513430  
JSE : —
- (g) Registrar and Share Transfer Agents : The Company has appointed the below mentioned agency as Registrars and share Transfer Agents (RTA) for both physical and Demate Segment of Equity Shares of the Company:  
*SHAREPRO SERVICES (INDIA) PVT. LTD.*  
416-420, 4th Floor, Devnandan Mall, Opp. Sanyash Ashram, Ellisbridge, Ahmedabad - 380006  
Tel No. 079-26582381/82/83/84 Fax No. 079-26582385  
Email: sharepro.ahmedabad@shareproservices.com
- (h) Share Transfer System : Securities lodged for transfer at Registrar's address are normally processed within 15 days from the date of lodgment, if documents are complete in all respects.
- (i) Stock Price Data : The trading in equity shares of the Company is suspended at BSE and therefore no stock price data for the period from 1st April, 2010 to 31st March, 2011 is available.

(j) Categories of Shareholding as on March 31, 2011:

Category	No. Of Shares	% to Share Capital
Indian Promoters	8,23,000	17.33
Mutual Funds	—	—
Bank, Financial Institute	—	—
Private Corporate Bodies	5,44,400	11.46
NRI's/OBCs	—	—
FII's	—	—
Indian Public	33,82,600	71.21
C.M	—	—
<b>Total</b>	<b>47,50,000</b>	<b>100.00</b>

**PARTH ALLUMINIUM LIMITED**

(k) Distribution of Shareholding as on March 31, 2011 :

No. of Equity Shares Held	No. of Shareholders	% of Share Holders	No. of Shares Held	% of Shareholding
Up to 500	11504	93.40	1764450	37.15
501-1000	524	4.25	438550	9.23
1001-2000	176	1.43	279100	5.88
2001-3000	47	0.38	122100	2.57
3001-4000	9	0.07	32500	0.68
4001-5000	10	0.08	46600	0.98
5001-10,000	28	0.23	210800	4.44
Above 10,000	20	0.16	1855900	39.07
<b>Total</b>	<b>12318</b>	<b>100</b>	<b>4750000</b>	<b>100</b>

The Company has not issued any GDRs/ADRs/Warrants or any Convertible Instruments.

(l) Dematerialisation of Shares:

The Company has appointed Sharepro Services (India) Pvt. Ltd. as its RTA and Equity Shares of the Company are now available for dematerialisation, as the Company has entered into an agreement with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization services of its Equity Shares. Those Shareholders who wish to hold shares in electronic form may approach their Depository Participant. ISIN No. of the Company's Equity Share is INE501L01016.

**10. REGISTERED OFFICE:**

"Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005

**11. ADDRESS FOR CORRESPONDENCE:****SHAREPRO SERVICES (INDIA) PVT. LTD.**

416-420, 4th.Floor, Devnandan Mall, Opp. Sanyash Ashram, Ellisbridge, Ahmedabad - 380006  
Tel No. 079-26582381/82/83/84 Fax No. 079-26582385 Email: sharepro@shareproservices.com

For any assistance regarding correspondence dematerialisation of shares, share transfers, transactions, change of address, non-receipt of dividend or any other query, relation to shares:

Registered Office : "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005

Telephone Nos. : 079-30524243, 30524286 Website : www.parthalluminium.com

E-mail : parth.alluminium@gmail.com, info@parthalluminium.com

Compliance Officer : Mr. Suresh Tahiliani

**For and on behalf of the Board**

**Chanderlal Bulchand Ambwani**  
*Chairman & Managing Director*

Date : 31/08/2011

Place : Ahmedabad

**ANNEXURE TO CORPORATE GOVERNANCE REPORT**  
**Declaration regarding affirmation of Code of Conduct**

In terms of the requirements of the amended Clause 49 of the Listing Agreement, this is to confirm that all the members and the senior management's personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2011.

**For and on behalf of the Board**

**Chanderlal Bulchand Ambwani**  
*Chairman & Managing Director*

Date : 31/08/2011

Place : Ahmedabad

**PARTH ALLUMINIUM LIMITED**

**CHIEF EXECUTIVE OFFICER [CEO] CERTIFICATION**

(Issued in accordance with provisions of Clause 49 of the Listing Agreement)

To the Board of Directors of Parth Alluminium Limited

Dear Sirs,

I have reviewed the financial statements, read with the cash flow statement of Parth Alluminium Limited for the year ended March 31st, 2011 and that to the best of my knowledge and belief, I state that;

- a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
- (ii) These statements present a true and fair view of the Company's affair and are in compliance with current accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, which I am aware and the steps I have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit committee
  - i. that there are no significant changes in internal control over financial reporting during the year;
  - ii. there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii. there are no instances of fraud during the year.

Date : 31/08/2011  
Place : Ahmedabad

**For and on behalf of the Board**

**Chanderlal Bulchand Ambwani**  
*Chairman & Managing Director*

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**AUDITOR'S CERTIFICATE**

To the Members of  
Parth Alluminium Limited,  
Ahmedabad

We have examined the compliance of conditions of corporate governance by **Parth Alluminium Limited**, Ahmedabad for the year ended on 31st March, 2011 as stipulated in Clause 49 of the listing agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied in all materials respects with the conditions of corporate governance as stipulated in the above-mentioned listing agreement.

As per representation received from the Registrars of the Company, we state that as per records maintained by the Shareholders' / investors' Grievance Committee, no investor grievance remaining unattended / pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **R. K. MANSHARAMANI & CO.**  
*Chartered Accountants*

**(RAMESH K. MANSHARAMANI)**  
*Proprietor*  
(Membership No. 100339)

Place : Ahmedabad  
Date : 31st August, 2011

**AUDITOR'S REPORT**

**To the members of  
PARTH ALLUMINIUM LIMITED**

We have audited the attached Balance Sheet of **Parth Aluminium Limited** as at 31st March, 2011 and also Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow statement for the year ended on that date, which we have signed under reference to this report. These Financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said Order.
2. Further to our comments in the annexure referred to above, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
  - iii) The Balance Sheet, Profit & Loss Account & Cash Flow statement dealt with by this report, are in agreement with the books of accounts.
  - iv) In our opinion, the Balance Sheet, Profit & Loss Account & Cash Flow statement dealt with this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
  - v) On the basis of written representations received from the directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a) in the case of the Balance Sheet, of the State of affairs of the Company as at 31st March, 2011;
    - b) in case of Profit & Loss Account, of the Profit for the period ended on that date; and
    - c) in the case of cash flow statement, of the cash flows for the period ended on that date.

For **R. K. MANSHARAMANI & CO.**  
*Chartered Accountants*

**(RAMESH K. MANSHARAMANI)**  
*Proprietor*  
(Membership No. 100339)

Place : Ahmedabad  
Date : 31st August, 2011

**ANNEXURE TO THE AUDITOR'S REPORT**

**RE: PARTH ALLUMINIUM LIMITED**

(Referred to in Paragraph 1 of our Report of even date.)

- (i) As the Company does not have any fixed assets, paragraph (i) of the order is not applicable to the Company.
- (ii) As the Company has neither carried out any production activity nor purchased any Good, paragraph (ii) of the order is not applicable to the Company.
- (iii) (a) As per the information and explanation given to us, there were no transactions of loan given to the director during the year which require necessary entries in the Register maintained under section 301 of the Companies Act, 1956.  
(b) According to the information and explanation given to us, the Company has not taken loan from the parties covered in the Register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year is NIL (P. Y. Rs. NIL) and the period end balance of such loan is Rs. NIL (P.Y. Rs. NIL).
- (iv) Since there is no business transaction during the year, the requirement of internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services does not require.
- (v) As the Company has not carried out any activity of purchasing goods, material or entered into contract with any parties, paragraph (v) of the order is not applicable to the Company.
- (vi) The Company has not accepted deposits from the public within the meaning of section 58A & 58AA of the Companies Act, 1956 or any other relevant provisions of the act and the Rules framed thereunder. We are informed that no Order has been passed by the Company Law Board or national company law tribunal or reserve bank of India or any court or any other Tribunal.
- (vii) As the Company has not done any business activity, during the year under report, the Company does not require internal audit system commensurate with the size of the Companies Act, 1956 for the products of the Company
- (viii) Since the Company has not commenced its operations, the Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 for the products of the Company.
- (ix) P.F. & E.S.I is not applicable as the Company has not commenced operations. There were no amounts outstanding in respect of undisputed Income tax, Sales Tax (VAT), Custom Duty and Excise duty which were due for more than six months from the date they became payable.
- (x) The accumulated losses at the end of the Financial year do not exceed fifty percent of its net worth and cash losses incurred during financial year are not material.
- (xi) Since the Company has not taken/issued any loan from financial institution, bank or debentures, paragraph (xi) of the order is not applicable to the Company.
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion and according to the information and explanation given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society.
- (xiv) According to our audit procedure and on the basis of information and explanations given to us , the Company has not indulged in dealing or trading of shares, securities , debentures and other investments, the provisions of clause (xiv) of the paragraph 4 of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

**PARTH ALLUMINIUM LIMITED**

- (xvi) According to the information and explanations given to us, the Company has not taken any term loan so paragraph (xvi) of the order is not applicable to the Company.
- (xvii) According to the records examined by us and the information and explanations given to us, there are no funds raised on a short term basis which have been used for long term investment.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the year.
- (xix) Since the Company has not issued debentures, the provision of clause (xix) of the paragraph 4 of the Order is not applicable.
- (xx) During the year, the Company has not raised money by way of public issue.
- (xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the Company has been noticed or reported during the course of our audit for the period ended 31st March, 2011.

For **R. K. MANSHARAMANI & CO.**  
*Chartered Accountants*

**(RAMESH K. MANSHARAMANI)**  
*Proprietor*  
(Membership No. 100339)

Place : Ahmedabad  
Date : 31st August, 2011

**PARTH ALLUMINIUM LIMITED**

**BALANCE SHEET AS AT 31 ST MARCH, 2011**

Particulars	SCH.	As At 31/03/2011 Amount	As At 31/03/2010 Amount
<b>1. SOURCES OF FUNDS</b>			
<b>A. Shareholders' Funds</b>			
i) Share Capital	I	47500000	47500000
<b>B. Loan Funds</b>			
i) Secured Loans		NIL	NIL
ii) Unsecured Loans	II	56000	NIL
<b>TOTAL</b>		<b>47556000</b>	<b>47500000</b>
<b>2. APPLICATION OF FUNDS</b>			
<b>A. Fixed Assets</b>			
Gross Block		NIL	NIL
Less: Depreciation		NIL	NIL
Net Block		NIL	NIL
<b>B. Investments</b>		NIL	NIL
<b>C. A. Current Assets,</b>	III		
i) Current Assets		31115	180362
ii) Loans & Advances		32835546	32723087
Total Current Assets		32866661	32903449
<b>B. Less: Current Liabilities &amp; Provisions</b>	IV	146746	29500
Net Current Assets (A-B)		32719915	32873949
PROFIT & LOSS A/C. (Dr. Balance)	V	12914072	12704038
MISCELLANEOUS EXPENDITURE (Preliminary & Pre-op. Expenses )		1922013	1922013
<b>TOTAL</b>		<b>47556000</b>	<b>47500000</b>

Notes Forming Parts of Accounts

VIII

As per our attached report of even date.

**FOR & ON BEHALF OF  
PARTH ALLUMINIUM LIMITED**

**M/s. R. K. MANSHARAMANI & CO.**

Chartered Accountants

**Chanderlal B. Ambwani**  
Managing Director

**Ramesh K. Mansharamani**

Proprietor

Membership No. 100339

Firm Regn. No. 102727W

Date : August, 31, 2011

Place : Ahmedabad

**Nandubhai S. Patel**

Director

Date : August, 31, 2011

Place : Ahmedabad

**PARTH ALLUMINIUM LIMITED****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31/03/2011**

Particulars	SCH.	As on 31/03/2011 Amount	As on 31/03/2010 Amount
<b>INCOME</b>			
Other Income	VI	293709	NIL
Total Income		293709	0
<b>EXPENDITURE</b>			
Administrative Expenses	VII	503743	37427
Depreciation		NIL	NIL
TOTAL		503743	37427
Profit/(-)Loss before Tax		-210034	-37427
Provision for Taxation		0	0
Deferred Tax		0	0
Profit/(-)Loss after Tax		-210034	-37427
Balance Brought Forward		-12704038	-12666611
Balance Carried to Balance Sheet		-12914072	-12704038
Notes Forming Parts of Accounts	VIII		

As per our attached report of even date.

**M/s. R. K. MANSHARAMANI & CO.**

Chartered Accountants

**Ramesh K. Mansharamani***Proprietor*

Membership No. 100339

Firm Regn. No. 102727W

Date : August, 31, 2011

Place : Ahmedabad

**FOR & ON BEHALF OF  
PARTH ALLUMINIUM LIMITED****Chanderlal B. Ambwani***Managing Director***Nandubhai S. Patel***Director*

Date : August, 31, 2011

Place : Ahmedabad

**PARTH ALLUMINIUM LIMITED****SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT**

Particulars	AS ON 31/03/2011	AS ON 31/03/2010
<b>SCHEDULE - I : SHARE CAPITAL</b>		
<b>AUTHORISED:</b>		
50,00,000 Equity Shaers of Rs. 10/- Each	50000000	50000000
Issued subscribed & paid up 47,50,000 Equity Shares of Rs. 10/- each fully paid up	47500000	47500000
TOTAL	47500000	47500000
<b>SCHEDULE - II : UNSECURED LOANS</b>		
From Companies	56000	NIL
TOTAL	56000	NIL
<b>SCHEDULE - III</b>		
<b>(A) CURRENT ASSETS</b>		
Cash & bank Balances		
- Balances with scheduled bank in Current A/c.	23684	115
Cash on Hand	7431	180247
	31115	180362
<b>(B) LOANS &amp; ADVANCES</b> (Unsecured, considered good)		
Advances recoverable in cash or kind or for value to be received	32835546	32723087
TOTAL	32866661	32903449
<b>SCHEDULE - IV : CURRENT LIABILITES AND PROVISIONS</b>		
<b>CURRENT LIABILITES</b>		
- Sundry Creditors for Expenses	146746	29500
TOTAL	146746	29500

**PARTH ALLUMINIUM LIMITED**

<b>PARTICULARS</b>	<b>2010-2011</b>	<b>2009-2010</b>
<b>SCHEDULE - V : PROFIT &amp; LOSS A/C.</b>		
( DR. BALANCE )	<b>12914072</b>	12704038
	<hr/>	<hr/>
TOTAL	<b>12914072</b>	12704038
	<hr/> <hr/>	<hr/> <hr/>
<b>SCHEDULE - VI : OTHER INCOME</b>		
Interest Income	<b>293709</b>	0
	<hr/>	<hr/>
TOTAL	<b>293709</b>	0
	<hr/> <hr/>	<hr/> <hr/>
<b>SCHEDULE - VII : ADMINISTRATIVE EXPENSE</b>		
Audit Fee	<b>10000</b>	10000
Bank Charges	<b>1548</b>	NIL
ROC Filing Fees	<b>35250</b>	NIL
Courier & Postage Expense	<b>55649</b>	NIL
Electricity Expense	<b>1380</b>	NIL
Membership Fee	<b>184403</b>	NIL
Office Expense	<b>17179</b>	22427
Petrol Expense	<b>7500</b>	NIL
Printing & Stationery Expense	<b>19183</b>	NIL
Professional Fee	<b>80618</b>	5000
Rent Expense	<b>18000</b>	NIL
Repair & Maintenance Expense	<b>11633</b>	NIL
Salary Expense	<b>57500</b>	NIL
Telephone Expense	<b>3900</b>	NIL
	<hr/>	<hr/>
TOTAL	<b>503743</b>	37427
	<hr/> <hr/>	<hr/> <hr/>

**Notes forming part of Accounts****A. Significant Accounting Policies:**

- (1) The financial Statement have been prepared under the historical cost convention mentioned in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.
- (2) The accounts are maintained on accrual basis except Interest on loan given to parties.
- (3) The company has not provided for tax liability, if any. As company does not envisage any income tax liability for the past years.
- (4) As the Company does not have any fixed assets, no provision for depreciation is required for the year under report.
- (5) Deferred revenue expenses & preliminary expenses are not written off at the rate of 10%, as the company has not commenced its operations.
- (6) All the balances of Sundry Debtors, Loans & Advances, recoverable in cash or kind & Sundry Creditor are subject to the confirmations from the parties concerned.

**B. Remuneration to Managing Directors is NIL**

	<u>As at 31/03/2011</u>	<u>As at 31/03/2010</u>
(a) Remuneration	NIL	NIL
(b) Perquisites	NIL	NIL

**C. Payment to Auditors:**

	<u>As at 31/03/2011</u>	<u>As at 31/03/2010</u>
(a) Audit Fees	10000	10000
(b) Other Services	5000	5000

- D. Figures of the previous years have been regrouped / rearranged wherever necessary & rounded off to nearest rupee.
- F. Wherever Documentary Evidence was not available for our verification, we have relied on the authentication of the Management.
- F. During financial year 1998-99, Income Tax Department has taken search operations in the premises of the company on 08.12.1998 and the same challenged by the Company and the same is pending before the ITAT, the Company does not envisage any Income Tax Liability for the same.
- G. The company is listed with Ahmedabad Stock Exchange, Bombay Stock Exchange and Jaipur Stock Exchange, however the listing fee of Jaipur and Ahmedabad Stock Exchange is still outstanding.

**PARTH ALLUMINIUM LIMITED**

**H. (A) Particulars in respect of goods manufactured.**

Company has not yet commenced production & hence actual production is Nil (Previous Year Nil).

**(B) Material Consumed.**

	<b>As at 31/03/2011</b>	<b>As at 31/03/2010</b>
(a) Materials	<b>NIL</b>	<b>NIL</b>

**(C) Raw Material Consumption.**

	<b>As at 31/03/2011</b>		<b>As at 31/03/2010</b>	
	<b>Value (Rs. in lacs)</b>	<b>% of Total value</b>	<b>Value (Rs. in lacs)</b>	<b>% of Total value</b>
(a) Imported	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
(b) Indigeneous Nil	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	

**(D) CIF Value of Imports.**

	<b>As at 31/03/2011</b>	<b>As at 31/03/2010</b>
(a) Materials	<b>NIL</b>	<b>NIL</b>

**(E) Expenditure in Foreign Currency.**

	<b>As at 31/03/2011</b>	<b>As at 31/03/2010</b>
(a) Expenses	<b>NIL</b>	<b>NIL</b>

**(F) Earning in Foreign Currency.**

	<b>As at 31/03/2011</b>	<b>As at 31/03/2010</b>
(a) Earnings	<b>NIL</b>	<b>NIL</b>

As per our attached report of even date.

**M/s. R. K. MANSHARAMANI & CO.**

Chartered Accountants

**Ramesh K. Mansharamani**

*Proprietor*

Membership No. 100339

Firm Regn. No. 102727W

Date : August, 31, 2011

Place : Ahmedabad

**FOR & ON BEHALF OF  
PARTH ALLUMINIUM LIMITED**

**Chanderlal B. Ambwani**

*Managing Director*

**Nandubhai S. Patel**

*Director*

Date : August, 31, 2011

Place : Ahmedabad

**PARTH ALLUMINIUM LIMITED****CASHFLOW STATEMENT**

As per AS-3 Indirect Method

Particulars	For the year ended 31st March, 2011	For the year ended 31st March, 2010
Net Profit Before Tax as per P & L A/c (1)	-210034	-37427
Add : Non-Cash & Non operating Expenses		
Depreciation	Nil	Nil
Preliminary expense Written off	Nil	Nil
Total (2)	0	0
Less : Non-operating incomes	Nil	Nil
Total (3)	0	0
Profit before change in working capital (1+2-3)	-210034	-37427
Add : Increase in Creditors for expense	117246	-130000
Total (4)	117246	-130000
Add : Increase in Debtors	0	0
Increase in Loans & Advances	-112459	160000
Total (5)	-112459	160000
Profit after change in working capital (1+2-3+4+5)	-205247	-7427
Less : Fringe benefit tax paid (6)	Nil	Nil
Less : Income tax paid (7)	Nil	Nil
Net Cashflow from operating activities	(A) -205247	-7427
<b>Cashflow from Investing activities</b>		
Purchase of Fixed Assets	Nil	Nil
Sale of Fixed Assets	Nil	Nil
Net Cashflow from Investing activities	(B) 0	0
<b>Cashflow from Financing activities</b>		
Increase in Share Capital	Nil	Nil
Increase in Share Application money	Nil	Nil
Increase / Decrease in Secured loans	Nil	Nil
Increase / Decrease in Unsecured loans	56000	Nil
Net Cashflow from Financing activities	(C) 56000	0
Increase / Decrease in Cashflow during the year	(A+B+C) -149247	-7427
Add : Opening Balance of Cash & Cash Equivalents	180362	187789
Closing Balance of Cash & Cash Equivalents	31115	180362

As per our attached report of even date.

**M/s. R. K. MANSHARAMANI & CO.**

Chartered Accountants

**Ramesh K. Mansharamani**

Proprietor

Membership No. 100339

Firm Regn. No. 102727W

Date : August, 31, 2011

Place : Ahmedabad

**FOR & ON BEHALF OF  
PARTH ALLUMINIUM LIMITED****Chanderlal B. Ambwani**

Managing Director

**Nandubhai S. Patel**

Director

Date : August, 31, 2011

Place : Ahmedabad

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I Registration Details**

Registration No.	04-16853	State Code	04
Balance Sheet Date	31/03/2011		

**II Capital Raised during the year (Amount Rs. in Thousands)**

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placements	NIL

**III Position of Mobilisation and Deployment of Funds (Amount Rs. in Thousands)**

Total Liabilities	47556	Total Assets	47556
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**Sources of Funds**

Paid-up Capital	47500	Reserves & Surplus	NIL
Secured Loans	NIL	Unsecured Loans	56

**Application of Funds**

Net Fixed Assets	NIL	Investments	NIL
Net Current Assets	32720	Misc. Expenditure	1922
Accumulated Losses	12914		

**IV Performance of the Company (Amount Rs. in Thousands)**

Turnover/Income	294	Total Expenditure	504
Profit/(Loss) before Tax	(210)	Profit/(Loss) after Tax	(210)
Earning Per Share	N.A.	Dividend	NIL

**V** Generic names of Three Principal Products/services of Company are not given since company has not commenced commercial production.

As per our attached report of even date.

**M/s. R. K. MANSARAMANI & CO.**  
Chartered Accountants

**Ramesh K. Mansharamani**  
*Proprietor*  
Membership No. 100339  
Firm Regn. No. 102727W  
Date : August, 31, 2011  
Place : Ahmedabad

**FOR & ON BEHALF OF**  
**PARTH ALLUMINIUM LIMITED**

**Chanderlal B. Ambwani**  
*Managing Director*

**Nandubhai S. Patel**  
*Director*

Date : August, 31, 2011  
Place : Ahmedabad

**PARTH ALLUMINIUM LIMITED**

**Regd. Office :** "Gayatri House", Ashok Vihar, Near Maitri Avenue Society,  
Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005

**PROXY FORM**

DP Id\* \_\_\_\_\_ Regd. Folio No. \_\_\_\_\_

Client Id\* \_\_\_\_\_

I/We \_\_\_\_\_

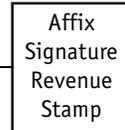
of \_\_\_\_\_ in the district of \_\_\_\_\_  
being a member/members of the above named Company, hereby appoint

Mr./Mrs. \_\_\_\_\_ of \_\_\_\_\_ in the  
district of \_\_\_\_\_ or failing him/her Mr./Mrs. \_\_\_\_\_ of

\_\_\_\_\_ in the district of \_\_\_\_\_  
as my/our Proxy to vote for me/our behalf at the at the Annual General Meeting of the Company to be held on 29th  
September, 2011 at 2.00 P.M. at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College,  
Motera, Sabarmati, Ahmedabad - 380 005

Signed the \_\_\_\_\_ day of \_\_\_\_\_ 2011

Signature \_\_\_\_\_



\* Applicable for members holding shares in dematerialised form.

- 1. The Proxy Form signed across revenue stamp should reach the Company's Registered Office at least 48 hours before the scheduled time of meeting.

**PARTH ALLUMINIUM LIMITED**

**Regd. Office :** "Gayatri House", Ashok Vihar, Near Maitri Avenue Society,  
Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005

**ATTENDANCE SLIP**

Full name of the Member attending : \_\_\_\_\_

Name of Proxy : \_\_\_\_\_

I hereby record my presence at the Annual General Meeting being held on 29th September, 2011 at 2.00 P.M. at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005

Regd. Folio No. \_\_\_\_\_

DP Id\* \_\_\_\_\_

Client Id\* \_\_\_\_\_

No. of Share held \_\_\_\_\_

Member's/Proxy's Signature  
(To be signed at the time of handling over the slip)

\* Applicable for members holding shares in dematerialised form.

Note : Persons attending the Annual General Meeting are requested to bring their copies of Annual Report.

**BOOK-POST**

*If undelivered*  
Please return to :

**PARTH ALLUMINIUM LIMITED**

**Regd. Office :** "Gayatri House", Ashok Vihar, Near Maitri Avenue Society,  
Opp. Govt. Eng. College, Motera, Sabarmati, Ahmedabad - 380 005

Ganapati (A'bad) 079-26568111